



## **WASHINGTON STATE SCHOOL RETIREES' ASSOCIATION**

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### **LEGISLATIVE PRIORITIES**

The Washington State School Retirees' Association (WSSRA) is made up of 18,000 active and retired school personnel. WSSRA's mission is to develop, propose, and support action benefiting all school retirees.

WSSRA legislative priorities for 2012:

- Stable and guaranteed pension funding. WSSRA strongly supports Treasurer McIntire's proposals for adopting state actuarial recommendations for full pension funding.
- The restoration of the Plan 1 Uniform Cost of Living Adjustment at the earliest possible date.
- Oppose any reduction to retirees' health benefits or increases to retirees' health insurance premiums.
- Maintain the Medicare Eligible Health Subsidy.

#### **Economic Benefits of Pension Payments\***

- Washington State has 110,795 annuitants in the Public Employees and Teachers Retirement Systems. Total monthly annuity payments equal \$228,273,106.
- Every \$1 paid to retirees generates \$1.37 in total economic output. State annuity payments create \$312,734,155 in monthly economic activity.
- Reinstatement of the 3% Plan 1 Uniform Cost of Living Adjustment would increase the state's economic activity by \$82,178,318 annually.

\*Washington State Department of Retirement Systems and the National Institute on Retirement Security.